

# **Audited Financial Statements**

Omataroa Rangitaiki No 2 Charitable Trust

For the year ended 31 December 2021

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## **INDEPENDENT AUDITOR'S REPORT**

To the Trustees of Omataroa Rangitaiki No 2 Charitable Trust

### **Opinion**

We have audited the accompanying performance report of Omataroa Rangitaiki No 2 Charitable Trust on pages 9 to 20, which comprises the statement of financial performance, statement of cash flows for the year ended 31 December 2021, the statement of financial position as at 31 December 2021, the statement of accounting policies and other explanatory information.

In our opinion the performance report on pages 9 to 20 presents fairly, in all material respects the financial position of Omataroa Rangitaiki No 2 Charitable Trust as at 31 December 2021, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit entity Simple Format Reporting – Accrual (Not-For-Profit).

### **Basis for Opinion**

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Performance Report section of our report. We are independent of Omataroa Rangitaiki No 2 Charitable Trust. in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Omataroa Rangitaiki No 2 Charitable Trust.

### **Other Information**

The Trustees are responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Trustees Responsibility for the Performance Report**

The Trustees are responsible for the preparation of financial statements in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

**Auditors Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Cookson Forbes & Associates*

Chartered Accountants  
96 Waioweka Road  
OPOTIKI

3 November 2022

# Approval of Financial Report

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2021

The Trustees are pleased to present the approved financial report, including the historical financial statements of Omataroa Rangitaiki No 2 Charitable Trust for the year ended 31 December 2021.

APPROVED

For and on behalf of the Trustees



Charles Elliott

Trustee

Date 30.09.2022



Regina O'Brien

Trustee

Date 30.09.2022

# Entity Information

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2021

### Legal Name of Entity

Omataroa Rangitaiki No 2 Charitable Trust

### Entity Type and Legal Basis

The Trust is a registered charity in New Zealand under the Charitable Trust Act 2005. The Trust was established by a trust deed dated 16 November 2011 to distribute funds exclusively for or towards any one or more purposes which are charitable in accordance with the law of New Zealand. The Trust is funded by the settlor Omataroa Rangitaiki No 2 Trust.

### Registration Number

Charity registration number CC47890.

### Structure of the Trust's operations, including governance arrangements

The Trust comprises a Board of five Trustees who oversee the governance of the Trust, a Trust Manager who is responsible for the day-to-day operations and reporting to the Trustees, and two full-time staff who support the Trust Manager in delivering against the Trust's objectives. The Charitable Trust and Omataroa Rangitaiki 2 Trust (the settlor) have the same board members, share staff and premises as the Charitable Trust does not have any staff of its own.

### Members of the Governing body

Trustees	
Bella Grace Rangiaho	Regina Rama O'Brien
Charles Ohaki Elliott	Tamaoho Waaka Vercoe
Miro Araroa	

### Main Sources of the Trust's cash and resources

Donation received from Omataroa Rangitaiki 2 Trust is the primary source of funding to the Trust. The Trust also receives grants for specific purposes, and these grants usually contain restrictions on their use.

### Entity's reliance on volunteers and donated goods or services

The Trust received a donation of tramping shoes from Nga Whenua Rahui provided for the students on the Texas Rangers Program. The would have been worth \$5,000. The Trust is not reliant on these contributions for its day to day operations.

### Entity Contact Information

Physical Address	Postal Address	Email Address	Website	Phone Number
10 Harvey Street Whakatane 3120	PO Box 227 Whakatane 3158	info@omataroa.com	www.omataroatrust.com	(07) 9295692

# Statement of Service Performance

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2021

'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

The Trust's primary objective is to encourage, promote, and provide financial support for the betterment of all beneficiaries of Omataroa Rangitaiki 2 Trust.

We do this by:

- Distributing grants for well-being, the advancement of education, sporting achievement, or any other charitable purpose for the betterment of our beneficiaries.
- Providing financial assistance for the promotion and preservation of our cultural heritage, traditions, whenua and language
- Involvement in grassroots projects
- Distributing grants to community groups that encourage participation in sporting, religious practices and other initiatives that improve the quality of life for youth, families and kaumatua.

### Description and Quantification of the Entity's Outputs

Trustees have established procedures, policies and review these annually to ensure that all funds received by the Charitable Trust are distributed solely for charitable purposes as set out in the Trust's grants and allocation policy.

This financial year, the Trustees have administered 814 grant applications, the last financial year the trustees had administered 226 grant applications, the outcomes are recorded in the following table.

	2021 NUMBER OF SUCCESSFUL GRANTS	FUNDS DISTRIBUTED	% OF TOTAL GRANT DISTRIBUTED	2020 NUMBER OF SUCCESSFUL GRANTS	FUNDS DISTRIBUTED	% OF TOTAL GRANT DISTRIBUTED
<b>Grant Category</b>						
Boarding School Grants	52	40,768	8%	43	39,990	18%
Community Grants	23	73,075	14%	22	70,564	32%
Discretionary Grant	63	29,400	6%	34	8,570	4%
Health Grants	80	27,535	5%	72	23,868	11%
Kaumatua 60+ Grants	520	248,640	49%	-	-	-
Marae Grants	10	50,000	10%	7	35,000	16%
Tertiary Grant	66	39,550	8%	48	40,450	19%
<b>Total Grant Category</b>	<b>814</b>	<b>508,968</b>	<b>100%</b>	<b>226</b>	<b>218,442</b>	<b>100%</b>

# Statement of Service Performance

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2021

'What did we do?', 'When did we do it?'

### Omataroa Kiwi Project

The Omataroa Kiwi Project is a Māori-led kiwi conservation venture situated in Puhikoko Reserve within Omataroa Forest. The project started in March 2007 with a small group of volunteers dedicated to providing a safe environment for our native birds.

#### PROJECT SPONSORS

- Omataroa Rangitaiki 2 Charitable Trust
- Rayonier Matariki Forests
- Bay of Plenty Regional Council
- Nga Whenua Rahui
- Kiwi for Kiwis Trust

Sponsors provide the funds to support an intensive pest management plan, restoration of Ngakauroa wetlands, kiwi monitoring and delivery of community-based education programmes.

### Texas Rangers Programme

A partnership between Rayonier Matariki Forests and Omataroa Kiwi Project has provided an inspirational new learning initiative for students attending Te Kura o Te Teko. The partnership has developed an educational programme named the Texas Rangers; the programme offers senior students (aged 11/12) an opportunity to learn about kiwi conservation and the broader biodiversity within Omataroa Forest.

The educational framework is an outdoor learning experience provided by a series of forest visits where the student shall learn about their land, the different flora and fauna species, predator control and kiwi health checks and egg lifts. They will also visit Kiwi Encounters in Rotorua to see the kiwi chick hatchery. To deliver the programme's objectives, we have engaged Ian Tarei of Omataroa Kaitiaki, involved with the Omataroa Kiwi Project since its inception.

#### PROGRAMME INITIATIVES

Bush Life Skills	Pest Management	Rongoā	Kiwi Conservation	Kaitiakitanga
Learn about bushcraft and bush survival skills where students will learn how to build bivouacs using nature's resources.	Provide an understanding of pest management by identifying different pests and traps. Experience setting trap lines, baiting, and making traditional Tawhiti rat traps.	The inclusion of Mātauranga Māori across the delivery of the programme enhances the mana and wairua of our tamariki as Tangata whenua.	Encounter kiwi in their natural habitat and learn about the life cycle of the bird. Students will participate in kiwi health checks, tracking, egg lifts and releases.	Study the customs and protocols that surround rongoā and develop an understanding of native plants and their medicinal properties.

### Eco Tourism Venture

The Charitable Trust receives Provincial Growth Funding to support the development of Omataroa Eco Tours, a start-up sustainable Māori eco-tourism venture situated within Omataroa forest. It offers a range of unique visitor experiences based around our existing Kiwi conservation (Omataroa Kiwi Project) and ecological work, incorporating Mātauranga Māori and the stories of our people and our land.



# Statement of Financial Performance

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2021

'How was it funded?' and 'What did it cost?'

	NOTES	31 DEC 2021	31 DEC 2020
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	598,000	348,000
Revenue from providing goods or services	1	274,129	215,322
Interest, dividends and other investment revenue	1	15,449	15,765
<b>Total Revenue</b>		<b>887,578</b>	<b>579,086</b>
<b>Expenses</b>			
Costs related to providing goods or service	2	158,318	127,514
Employee related costs	2	48,806	55,000
Grants and donations made	2	508,968	218,442
Other Expenses	2	22,861	14,226
<b>Total Expenses</b>		<b>738,952</b>	<b>415,181</b>
<b>Surplus for the Year</b>		<b>148,625</b>	<b>163,905</b>



The accompanying notes and audit report form part of and should be read in conjunction with these financial statements.

# Statement of Financial Position

## Omataroa Rangitaiki No 2 Charitable Trust As at 31 December 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2021	31 DEC 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	405,230	393,835
Debtors and prepayments	3	21,824	25,555
Short-term deposits		175,103	173,431
<b>Total Current Assets</b>		<b>602,157</b>	<b>592,821</b>
<b>Non-Current Assets</b>			
Investments in listed Companies	4	727,711	604,015
Property, Plant & Equipment	4	223,557	110,229
<b>Total Non-Current Assets</b>		<b>951,269</b>	<b>714,244</b>
<b>Total Assets</b>		<b>1,553,426</b>	<b>1,307,065</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Grants payable and accrued expenses	5	45,154	161,017
Unused donations and grants with conditions	6	145,101	61,812
<b>Total Current Liabilities</b>		<b>190,255</b>	<b>222,829</b>
<b>Total Liabilities</b>		<b>190,255</b>	<b>222,829</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>1,363,171</b>	<b>1,084,235</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	7	1,059,356	910,731
Reserves	8	303,815	173,505
<b>Total Accumulated Funds</b>		<b>1,363,171</b>	<b>1,084,235</b>



The accompanying notes and audit report form part of and should be read in conjunction with these financial statements.

# Statement of Cash Flows

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2021

'How the entity has received and used cash'

	31 DEC 2021	31 DEC 2020
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	598,000	348,000
Receipts from providing goods or services	395,987	311,027
Interest, dividends and other investment receipts	15,414	31,811
Net GST	(15,245)	(30,279)
<b>Total Cash was received from:</b>	<b>994,156</b>	<b>660,559</b>
<b>Cash was applied to:</b>		
Costs related to providing goods or service	(273,740)	(141,537)
Donations or grants paid	(509,252)	(225,575)
Other Expenses	(40,208)	(4,545)
<b>Total Cash was applied to:</b>	<b>(823,200)</b>	<b>(371,658)</b>
<b>Total Cash Flows from Operating Activities</b>	<b>170,955</b>	<b>288,902</b>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
Receipts from maturing investments	(1,672)	1,976
Receipts from Investment Shares	14,939	84,544
<b>Total Cash was received from:</b>	<b>13,267</b>	<b>86,520</b>
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	(165,090)	(65,456)
Payments to purchase investments	(8,325)	(112,267)
<b>Total Cash was applied to:</b>	<b>(173,415)</b>	<b>(177,723)</b>
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(160,148)</b>	<b>(91,204)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>10,807</b>	<b>197,698</b>
<b>Bank Accounts and Cash</b>		
Opening cash	(389,024)	(191,326)
Closing cash	(399,832)	(389,024)
<b>Net change in cash for period</b>	<b>(10,807)</b>	<b>(197,698)</b>



The accompanying notes and audit report form part of and should be read in conjunction with these financial statements.

# Statement of Accounting Policies

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2021

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000 for the last two annual reporting periods. This is the first year of its adoption in light of the requirements of the Charities Act 2005. It previously followed New Zealand Generally Accepted Accounting Practices (NZ GAAP), and the comparative numbers have not been restated. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The Trust is a Tier 3 Reporting entity, but has elected to apply the following Tier 2 PBE accounting standards:

- PBE IPSAS 29 Financial Instruments: Recognition and Measurement
- PBE IPSAS 30 Financial Instruments: Disclosure

### Measurement Base

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

### Foreign Currencies

Both the functional and presentation currency for the trust is New Zealand dollars. Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates at the date of the transactions.

Monetary items denominated in foreign currencies are re-translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate as at the date of the initial transaction.

The gain or loss on translation differences on non-monetary item is recognised in equity, whilst other translation differences to monetary items are recognised in the Statement of Performance.

### Donations, fundraising other similar revenue

Donations are recognised as revenue upon receipt. Grant revenue includes grants given by other charitable organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as conditions are fulfilled.

Where significant donated assets are received with useful lives of 12 months or more, and fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives than 12 months are not recorded.

### Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.



### **Revenue from providing goods or services**

Omataroa Rangitaiki No 2 Charitable Trust receives revenue from other organisations to support the Omataroa Kiwi Project, such as weed and pest management and the delivery of an annual kiwi survey. Revenue is recognised in the period the goods and service are provided.

### **Interest and dividend income**

Interest received is recognised using the effective interest method. Dividend Income is recognised when the dividend is declared.

### **Accounts Receivable**

Accounts receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any non-collectable amounts. Individual debts that are known to be non-collectable are written off in the period that they are identified.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

### **Financial Instruments**

Financial assets and financial liabilities are recognised when the Trust becomes a party to the contractual provisions of the financial instrument.

Financial instruments are initially measured at fair value, plus for those financial instruments not subsequently measured at Fair Value through surplus or deficit, directly attributable transactions cost. Subsequent measurement is dependent on the classification of the financial instrument and is specifically detailed in the accounting policies below.

### **Financial Asset**

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined a initial recognition.

The category determines subsequent measurement and whether any result in income and expenses is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Trust's financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables or as available for sale financial assets. The Trust's financial assets include cash and cash equivalents, short-term deposit, receivables and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or Trust of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

### **Loans and Receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. the Trust's cash and cash equivalents, Short-Term Deposits and Accounts Receivables fall in to the category.

### **Available for Sale Financial Assets**

Available-for-sale financial assets are non-derivative financial assets that are either designated to this category or do not qualify for inclusion in any of the other categories of financial assets. Available - for - sale financial assets comprise of the Trust's Investment Portfolio.



### Impairment of Financial Assets

The Trust assesses at the end of reporting date whether there is objective evidence that a financial asset is impaired. A financial asset is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset that can be reliably estimated.

In determining whether there are any objective evidence of impairment, the Trust first assesses whether there are objective evidence of impairment for financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Trust determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes that asset in a Trust of financial asset with similar credit risk characteristics and collectively assesses them for impairment.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

### Financial Liabilities

The Trust's financial liabilities include trade and other creditors. All financial liabilities are initially recognised at fair value (plus transaction costs for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using effective interest method except for financial liabilities at fair value through surplus or deficit.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and account receivable which are stated inclusive of GST.

### Income Tax

No provision is made for income tax as the Trust has Charitable Status.

### Property, plant and equipment

Property, plant and equipment are shown at cost or valuation less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The depreciation rates and useful lives associated with major classes of assets have been estimated as follows:

Buildings	40 years
IT Equipment	2 to 3 years
Furniture & Fittings	4 to 10 years
Plant & Equipment	4 to 10 years



### Accounts Payable

Trade and other payables are stated at cost.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2021

31 DEC 2021 31 DEC 2020

### 1. Analysis of Revenue

#### Donations, fundraising and other similar revenue

Omataroa Rangitaiki 2 Trust	598,000	348,000
<b>Total Donations, fundraising and other similar revenue</b>	<b>598,000</b>	<b>348,000</b>

#### Revenue from providing goods or services

Kiwi for Kiwis Trust	13,862	14,000
Bay of Plenty Regional Council	8,728	11,525
Kiwi Chick Sponsorship	2,000	11,413
Matariki Forests	9,690	10,252
Nga Whenua Rahui	9,927	10,753
Provincial Growth Funding	229,922	157,378
<b>Total Revenue from providing goods or services</b>	<b>274,129</b>	<b>215,322</b>

#### Interest, dividends and other investment revenue

Dividend Received	3,975	2,294
Interest Received	2,206	4,976
Oversea Income	6,189	5,932
Realised Gain/(Loss) on sale of Investment Shares	3,077	2,563
<b>Total Interest, dividends and other investment revenue</b>	<b>15,449</b>	<b>15,765</b>

31 DEC 2021 31 DEC 2020

### 2. Analysis of Expenses

#### Costs related to providing goods or services

Catering	31	-
Conference & Seminars	-	452
Consultancy Fees	872	16,380
Health & Safety	9,145	-
Insurance	2,950	-
Kiwi Monitoring	29,158	33,746
Kiwi Survey Expenses	9,927	9,966
Kiwi Transmitters	10,256	3,788
Morning Tea Supplies	83	-
Marketing & Branding Development	-	100
Pest Control	48,940	12,744
Repairs & Maintenance	58	5,474
Surveillance Expenses	1,360	-
Texas Rangers Program	20,313	20,504
Quarantine Costs	4,984	3,347
Stationery	15	-
Subscriptions	463	-
Telephone Tools & Internet	1,225	-



	31 DEC 2021	31 DEC 2020
Tour Guide Resources	96	-
Vehicle Expenses	3,361	-
Wetland Restoration	12,080	21,012
Website	3,000	-
<b>Total Costs related to providing goods or services</b>	<b>158,318</b>	<b>127,514</b>
<b>Employee related costs</b>		
Project Manager Fees	48,806	55,000
<b>Total Employee related costs</b>	<b>48,806</b>	<b>55,000</b>
<b>Grants and donations made</b>		
<b>Community Grants</b>		
Cultural Groups	4,000	4,000
Kaumatua Groups & Other Groups	10,000	10,000
Kohanga & Primary Schools	15,825	15,914
Religious Groups	7,750	5,400
Sport Clubs & Teams	35,500	35,250
<b>Total Community Grants</b>	<b>73,075</b>	<b>70,564</b>
<b>Education Grants</b>		
Boarding School Grants	40,768	39,990
Tertiary Grants	39,550	40,450
<b>Total Education Grants</b>	<b>80,318</b>	<b>80,440</b>
<b>Discretionary Grants</b>		
Cultural Grants	1,700	-
Event Grants	8,500	2,000
Other Grant	3,600	-
Sports Grants	15,600	6,570
<b>Total Discretionary Grants</b>	<b>29,400</b>	<b>8,570</b>
<b>Health Grants</b>		
Dentures, Hearing, Prescription Glasses & Other Purposes	26,635	21,162
Travel & Accommodation	900	1,800
Other Purposes	-	905
<b>Total Health Grants</b>	<b>27,535</b>	<b>23,868</b>
<b>Kaumatua Grant 60+</b>		
Kaumatua Grant 60+	248,640	-
<b>Total Kaumatua Grant 60+</b>	<b>248,640</b>	<b>-</b>
<b>Marae grants</b>		
Marae Grant	50,000	35,000
<b>Total Marae grants</b>	<b>50,000</b>	<b>35,000</b>
<b>Total Grants and donations made</b>	<b>508,968</b>	<b>218,442</b>
<b>Other expenses</b>		
Advertising	1,433	759
Annual Return Fee	44	44





Audit Fees	-	3,000
Bank Charges	444	121
Depreciation	14,819	3,035
General Expenses	5	197
Insurance	1,366	1,365
Loss on sale of fixed asset	20	-
Portfolio Management Fees	3,826	4,134
Repairs & Maintenance	150	-
Subscriptions	509	932
Taxation Penalties	833	256
Unrealised foreign currency gains and losses	(588)	382
<b>Total Other expenses</b>	<b>22,861</b>	<b>14,226</b>

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### 3. Analysis of Current Assets

#### Bank accounts and cash

Bank of New Zealand	286,994	290,902
Craig Investment Partners	118,236	102,932
<b>Total Bank accounts and cash</b>	<b>405,230</b>	<b>393,835</b>

#### Debtors and prepayments

Accounts Receivable	12,802	-
Goods and Service Tax	8,467	23,636
Interest Receivable	554	519
Payments made in Advance	-	1,400
<b>Total Debtors and prepayments</b>	<b>21,824</b>	<b>25,555</b>

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### 4. Analysis of Non-Current Assets

#### Investments in listed Companies

##### Shares listed in Australian Companies

AGL Energy Limited	4,112	8,030
APA Group Limited	17,644	16,984
Ramsay Health Care Limited	21,052	18,372
Resmed Incorporation	38,031	29,045
Spark Infrastructure Group Limited	-	13,842
Sydney Airport Limited	20,935	15,514
Transburn Group Limited	16,893	16,756
<b>Total Shares listed in Australian Companies</b>	<b>118,666</b>	<b>118,542</b>

##### Shares listed in International Companies

3M Company Limited	11,975	11,138
Alphabet Incorporation	42,460	24,278
Amazon.com Incorporated	39,095	36,093



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Apple Incorporated	67,666	47,790
CVS Health Corporation	24,192	15,138
Ecolab Incorporated	27,506	23,977
FMC Corporation	19,327	19,105
Ishare Global Tech Exchange	54,736	33,251
Johnson & Johnson Services Incorporated	20,058	17,441
Livent Corporation	4,002	2,923
Martin Marietta Materials Incorporated	38,738	23,602
Microsoft Corporation	56,686	35,432
Visa Incorporated	25,410	24,239
<b>Total Shares listed in International Companies</b>	<b>431,851</b>	<b>314,407</b>
<b>Shares listed in New Zealand Companies</b>		
Ebos Group Limited	32,960	22,960
Fisher & Paykel Healthcare	19,656	19,782
Mainfreight Limited	33,241	24,603
Meridian Energy Limited	25,463	38,955
Port of Tauranga Limited	17,028	18,892
Property for Industry Limited	25,926	25,491
Scales Corporation Limited	22,921	20,383
<b>Total Shares listed in New Zealand Companies</b>	<b>177,195</b>	<b>171,066</b>
<b>Total Investments in listed Companies</b>	<b>727,711</b>	<b>604,015</b>
<b>Property, Plant &amp; Equipment</b>		
<b>Eco Tours Centre</b>		
Eco Tours Centre	183,595	102,378
<b>Total Eco Tours Centre</b>	<b>183,595</b>	<b>102,378</b>
<b>Computers, Software and Equipment</b>		
IT Equipment	2,596	7,720
Less: Accumulated Depreciation	(2,508)	(7,400)
<b>Total Computers, Software and Equipment</b>	<b>88</b>	<b>320</b>
<b>Motor Vehicles</b>		
Motor Vehicles	46,951	-
Less: Accumulated Depreciation	(12,912)	-
<b>Total Motor Vehicles</b>	<b>34,040</b>	<b>-</b>
<b>Plant &amp; Equipment</b>		
Plant & Equipment	13,382	13,382
Less: Accumulated Depreciation	(7,547)	(5,851)
<b>Total Plant &amp; Equipment</b>	<b>5,835</b>	<b>7,531</b>
<b>Total Property, Plant &amp; Equipment</b>	<b>223,557</b>	<b>110,229</b>
<b>Total Analysis of Non-Current Assets</b>	<b>951,269</b>	<b>714,244</b>
	DEC 2021	31 DEC 2020

## 5. Analysis of Liabilities



	31 DEC 2021	31 DEC 2020
<b>Grants payable and accrued expenses</b>		
Audit Accrual	5,500	5,500
Grants & Other Accounts Payable	39,654	155,517
Rounding	-	-
<b>Total Grants payable and accrued expenses</b>	<b>45,154</b>	<b>161,017</b>
	31 DEC 2021	31 DEC 2020

## 6. Unused donations and grants with conditions

### Kiwis for Kiwi Trust

Kiwi for Kiwii Trust	20,328	19,190
<b>Total Kiwis for Kiwi Trust</b>	<b>20,328</b>	<b>19,190</b>

The Charitable Trust received funding from Kiwis for Kiwi Trust to support a predator control programme within the Omataroa Rangitaiki Forestry block. The grant is for the purchase of traps and maintenance; expenditure applied in the following year.

### Ministry of Economic Innovation and Employment

Provincial Growth Funding	112,701	42,622
<b>Total Ministry of Economic Innovation and Employment</b>	<b>112,701</b>	<b>42,622</b>

The Charitable Trust received Provincial Growth Funding to build an Eco Centre; expenditure was applied in the following year to finalise the build.

### Nga Whenua Rahui

Nga Whenua Rahui Grant	12,073	-
<b>Total Nga Whenua Rahui</b>	<b>12,073</b>	<b>-</b>

The Charitable Trust received funding from Nga Whenua Rahui to hold the 2022 Kiwi Count Call Survey.

<b>Total Unused donations and grants with conditions</b>	<b>145,101</b>	<b>61,812</b>
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31 DEC 2021      31 DEC 2020

## 7. Accumulated Funds

### Accumulated Funds

Opening Balance	910,731	746,826
Accumulated surpluses or (deficits)	148,625	163,905
<b>Total Accumulated Funds</b>	<b>1,059,356</b>	<b>910,731</b>
<b>Total Accumulated Funds</b>	<b>1,059,356</b>	<b>910,731</b>

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## 8. Breakdown of Reserves

### Reserves

Investment Revaluation Reserve	303,805	173,495
Funds Settled	10	10
<b>Total Reserves</b>	<b>303,815</b>	<b>173,505</b>

## 9. Related Parties

Omataroa Rangitaiki, No 2 Charitable Trust, was formed by the trustees of Omataroa Rangitaiki 2 Trust. The two trusts have the same board members and share staff and premises as Omataroa Rangitaiki No 2 Charitable Trust does not have any staff of its own.



The Charitable Trust received a donation of \$598,000 from Omataroa Rangitaiki No 2 Trust.

The trustees are related parties as they are trustees or board members of Clubs, Committee and Trusts that have received grants from the Charitable Trust.

- Charles Elliott is a trustee and beneficiary of Omataroa Rangitaiki 2 Trust. A board member of the Kokohinau Kohanga Reo, Kokohinau Marae and Te Teko Rugby & Sports Club.
- Jane Waldon is a trustee and beneficiary of Omataroa Rangitaiki 2 Trust and Te Roopu Whare Manaaki.
- Joseph Mason is a trustee of Omataroa Rangitaiki 2 Trust and Ngati Pukeko hapu delegate for Te Runanga o Ngati Awa.
- Regina O'Brien is a trustee of Omataroa Rangitaiki 2 Trust and Nga Maihi hapu delegate for Te Runanga o Ngati Awa.
- Tamaoho Waaka Vercoe is a trustee and beneficiary of Omataroa Rangitaiki 2 Trust.

## 10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

	31 DEC 2021	31 DEC 2020
<b>Trustees who have received grants</b>		
Charlie Ohaki Elliott	880	-
Jane Waldon	100	-
Joseph Mason	480	-
Regina O'Brien	880	-
Tamaoho Waaka Vercoe	480	-
<b>Total Trustees who have received grants</b>	<b>2,820</b>	<b>-</b>

	31 DEC 2021	31 DEC 2020
<b>Trustees who have an affiliation with an entity that has received a grant</b>		
Kokohinau Kohanga Reo	2,000	2,000
Kokohinau Marae	5,000	-
Te Kura o Te Teko	3,000	3,000
Te Roopu Whare Manaaki	2,500	2,500
Te Teko Rugby & Sports Club	10,000	10,000
<b>Total Trustees who have an affiliation with an entity that has received a grant</b>	<b>22,500</b>	<b>17,500</b>

## 11. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2020. (Last year - nil).

