

# **Audited Financial Statements**

Omataroa Rangitaiki No 2 Charitable Trust  
For the year ended 31 December 2018

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**INDEPENDENT AUDITOR'S REPORT**

To the Trustees of Omataroa Rangitaiki No 2 Charitable Trust

**Opinion**

We have audited the accompanying performance report of Omataroa Rangitaiki No 2 Charitable Trust on pages 9 to 19, which comprises the entity information, the statement of service performance, statement of cash flows for the year ended 31 December 2018, the statement of financial position as at 31 December 2018, the statement of accounting policies and other explanatory information.

In our opinion the performance report on pages 9 to 19 presents fairly, in all material respects the financial position of Omataroa Rangitaiki No 2 Charitable Trust as at 31 December 2018, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit entity Simple Format Reporting – Accrual (Not-For-Profit).

**Basis for Opinion**

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Performance Report section of our report. We are independent of Omataroa Rangitaiki No 2 Charitable Trust. in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Omataroa Rangitaiki No 2 Charitable Trust.

**Other Information**

The Trustees are responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Trustees Responsibility for the Performance Report**

The Trustees are responsible for the preparation of financial statements in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

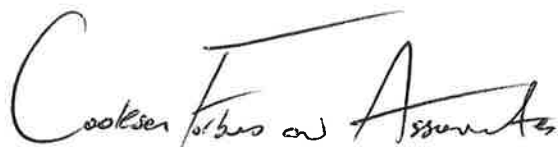
## **Auditors Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Accountants  
96 Waioweka Road  
OPOTIKI

29th August 2019

# Approval of Financial Report

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2018

The Trustees are pleased to present the approved financial report including the historical financial statements of Omataroa Rangitaiki No 2 Charitable Trust for year ended 31 December 2018.

APPROVED

For and on behalf of the Trustees

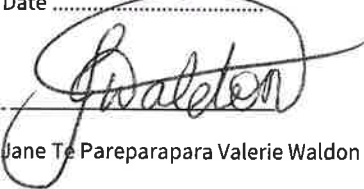


Charles Ohaki Elliott

Trustee

Date .....

28.8.2019



Jane Te Pareparapara Valerie Waldon

Trustee

Date .....

28.8.2019

# Entity Information

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2018

### Legal Name of Entity

Omataroa Rangitaiki No 2 Charitable Trust

### Entity Type and Legal Basis

The Trust is a registered charity in New Zealand under the Charitable Trust Act 2005. The Trust was established by a trust deed dated 16 November 2011 to distribute funds exclusively for or towards any one or more purposes which are charitable in accordance with the law of New Zealand. The Trust is funded by the settlor Omataroa Rangitaiki No 2 Trust.

### Registration Number

Charity registration number CC47890.

### Structure of the Trust's operations, including governance arrangements

The Trust comprises a Board of five Trustees and three associate Trustees who oversee the governance of the Trust, a Trust Manager who is responsible for the day-to-day operations and reporting to the Trustees, and three full-time staff who support the Trust Manager in delivering against the Trust's objectives. The Charitable Trust and Omataroa Rangitaiki 2 Trust (settlor) have the same board members, share staff and premises as the Charitable Trust does not have any staff of its own.

### Members of the Governing body

#### Trustees

Charles Ohaki Elliott  
Jane Te Pareparapara Valerie Waldon  
Joseph Mason  
Regina Rama O'Brien  
Tamaoho Waaka Vercoe

#### Associate Trustees

Dayle Hunia  
Maurice Warbrick  
Miro Araroa

### Main Sources of the Trust's cash and resources

Donation received from Omataroa Rangitaiki 2 Trust is the primary source of funding to the Trust. The Trust also receives grants for specific purposes, and these grants usually contain restrictions on their use.

### Entity's reliance on volunteers and donated goods or services

The Trust received donations of goods and services from Rayonier Matariki Forests and Nga Whenua Rahui for the delivery of the Texas Rangers Program. The trust is not reliant on these contributions for its day to day operations.

- Rayonier Matariki Forests provided students with jackets, backpacks and sponsored a portion of the costs to facilitate this programme.
- Nga Whenua Rahui provided students with tramping shoes.

### Entity Contact Information

Physical Address	Postal Address	Email Address	Website	Phone Number
4-10 Louvain Street Whakatane 3120	PO Box 227 Whakatane 3158	info@omataroa.com	www.omataroatrust.com	(07) 9295692

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# Statement of Service Performance

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2018

'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

The primary objective of the Trust is to encourage, promote, and provide financial support for the betterment of all beneficiaries of Omataroa Rangitaiki 2 Trust.

We do this by:

- Distributing grants for well-being, the advancement of education, sporting achievement, or any other charitable purpose for the betterment of our beneficiaries.
- Providing financial assistance for the promotion and preservation of our cultural heritage, traditions, whenua and language
- Involvement in grass roots projects
- Distributing grants to community groups that encourage participation in sporting, religious practices and other initiatives that improve the quality of life for youth, families and kaumatua.

### Description and Quantification of the Entity's Outputs

Trustees have established procedures, policies and review these annually to ensure that all funds received by the Charitable Trust are distributed solely for charitable purposes as set out in the Trust's grants and allocation policy.

This financial year, the Trustees have administered 241 grant applications, the last financial year the trustees had administered 759 grant applications, the outcomes are recorded in the following table.

	2018 NUMBER OF SUCCESSFUL GRANTS	FUNDS DISTRIBUTED	% OF TOTAL GRANT DISTRIBUTED	2017 NUMBER OF SUCCESSFUL GRANTS	FUNDS DISTRIBUTED	% OF TOTAL GRANT DISTRIBUTED
<b>Grant Category</b>						
Boarding School Grants	40	39,976	15%	41	39,032	8%
Community Grants	24	72,500	26%	24	71,500	15%
Discretionary Grant	48	32,094	12%	30	33,300	7%
Flood Relief Grants	-	-	-	28	28,000	6%
Health Grants	55	17,583	6%	77	23,036	5%
Kaumatua 60+ Grants	-	-	-	457	182,800	39%
Marae Grants	10	50,000	18%	8	40,000	8%
Tertiary Grant	64	63,100	23%	94	53,600	11%
<b>Total Grant Category</b>	<b>241</b>	<b>275,253</b>	<b>100%</b>	<b>759</b>	<b>471,268</b>	<b>100%</b>

### Heartstart Defibrillators

The Trust provided discretionary funding of \$9,919 for the purchase of 6 Heartstart Defibrillators. The hope is these life-saving devices won't be used too often but having them makes our community a safer place. The Charitable Trust retained a defibrillator which is available for the use at events sponsored by the trust. The following five Marae each received a defibrillator, Rewatu, Rangataua, Toroa, Pukeko and Ruaihona Marae.

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# Statement of Service Performance

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2018

'What did we do?', 'When did we do it?'

### Grants provided for Cultural and local events

The trust provided discretionary funding of \$10,000 for events held in the Eastern Bay of Plenty. The following events were proudly sponsored by the Trust.

- Whakatane Intermediate School to support the costs of hosting the Rangitaiki Kapa Haka Festival held August 10 - 11, 2018 at the Whakatane War Memorial Hall.
- Te Whānau o Ngāti Awa ki Rangitāiki in partnership with the Te Teko Community Development Trust to support the 2018 Mātaatua Regional Kapa Haka Festival held on the weekend of 17-18 February 2018 at Te Teko Racecourse.
- Te Kura o Te Paroa to support the costs of hosting the 125 jubilee celebrations held November 15 - 18, 2018 at the school.

### Omataroa Kiwi Project

The Trust runs a kiwi conservation initiative on our ancestral lands. The Omataroa Kiwi Project has been working for the last 11 years to protect the Eastern Brown Kiwi in Puhikoko Reserve which is located within Omataroa Forest. The project receives funding through the Charitable Trust as well as from several external sources. This is to undertake pest plant management (wildling pines) and kiwi monitoring and trapping. In 2018 we released 5 young kiwi into the bush through "Project Nest Egg". We have also drafted a Strategic Plan 2019-2024 for the Kiwi Project and applied to the Provincial Growth Fund for funding to create a tourism venture to make the project financially viable in the long term. We also undertook our regular monitoring and pest control work.

### Texas Rangers

The latest initiative for our Kiwi Project is to encourage more involvement of our rangatahi. In 2018 we joined forces with Rayonier Matariki Forests Limited to sponsor the Texas Rangers programme. This initiative was developed to provide a unique opportunity for senior students (aged 11/12) at Te Kura o Te Teko to learn about kiwi conservation and the wider biodiversity of Omataroa Forest through an outdoor education programme. As well as learning about kiwi monitoring and handling, the children were able to connect with and learn about their whenua from a Mātauranga Māori perspective.

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# Statement of Financial Performance

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2018

'How was it funded?' and 'What did it cost?'

	NOTES	31 DEC 2018	31 DEC 2017
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	348,000	650,250
Revenue from providing goods or services	1	26,000	12,611
Interest, dividends and other investment revenue	1	26,083	26,162
<b>Total Revenue</b>		<b>400,083</b>	<b>689,024</b>
<b>Expenses</b>			
Costs related to providing goods or service	2	142,031	61,384
Grants and donations made	2	275,252	471,268
Other Expenses	2	7,308	11,697
Loss on Revaluation		11,058	-
<b>Total Expenses</b>		<b>435,649</b>	<b>544,349</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(35,565)</b>	<b>144,674</b>

The accompanying notes and audit report form part of and should be read in conjunction with these financial statements.

# Statement of Financial Position

## Omataroa Rangitaiki No 2 Charitable Trust As at 31 December 2018

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2018	31 DEC 2017
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	148,791	615,514
Debtors and prepayments	3	4,438	17,362
Short-term deposits		409,600	400,000
<b>Total Current Assets</b>		<b>562,829</b>	<b>1,032,875</b>
<b>Non-Current Assets</b>			
Investments in listed Companies	4	411,300	-
Property, Plant and Equipment	4	3,806	3,084
<b>Total Non-Current Assets</b>		<b>415,106</b>	<b>3,084</b>
<b>Total Assets</b>		<b>977,935</b>	<b>1,035,960</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Grants payable and accrued expenses	5	31,119	52,034
Unused donations and grants with conditions	6	13,455	15,000
<b>Total Current Liabilities</b>		<b>44,574</b>	<b>67,034</b>
<b>Total Liabilities</b>		<b>44,574</b>	<b>67,034</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>933,361</b>	<b>968,926</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	7	933,351	968,916
Reserves	8	10	10
<b>Total Accumulated Funds</b>		<b>933,361</b>	<b>968,926</b>

The accompanying notes and audit report form part of and should be read in conjunction with these financial statements.

# Statement of Cash Flows

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2018

'How the entity has received and used cash'

	31 DEC 2018	31 DEC 2017
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	348,000	650,250
Receipts from providing goods or services	23,455	27,611
Interest, dividends and other investment receipts	33,061	17,880
<b>Total Cash was received from:</b>	<b>404,516</b>	<b>695,741</b>
<b>Cash was applied to:</b>		
Costs related to providing goods or service	(140,012)	(59,493)
Donations or grants paid	(295,357)	(444,778)
Other Expenses	(7,156)	(5,002)
<b>Total Cash was applied to:</b>	<b>(442,525)</b>	<b>(509,273)</b>
<b>Total Cash Flows from Operating Activities</b>	<b>(38,009)</b>	<b>186,468</b>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
Receipts from maturing investments	44	1,070,058
<b>Total Cash was received from:</b>	<b>44</b>	<b>1,070,058</b>
<b>Cash was applied to:</b>		
Payments for grants made in advance	-	(11,000)
Payments to purchase investments	(432,001)	(725,270)
<b>Total Cash was applied to:</b>	<b>(432,001)</b>	<b>(736,270)</b>
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(431,957)</b>	<b>333,788</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(469,967)</b>	<b>520,256</b>
<b>Bank Accounts and Cash</b>		
Opening cash	(615,514)	(95,258)
Closing cash	(145,547)	(615,514)
<b>Net change in cash for period</b>	<b>469,967</b>	<b>(520,256)</b>

The accompanying notes and audit report form part of and should be read in conjunction with these financial statements.

# Statement of Accounting Policies

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2018

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000 for the last two annual reporting periods. This is the first year of its adoption in light of the requirements of the Charities Act 2005. It previously followed New Zealand Generally Accepted Accounting Practices (NZ GAAP) and the comparative numbers have not been restated. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The Trust is a Tier 3 Reporting entity, but has elected to apply the following Tier 2 PBE accounting standards:

PBE IPSAS 29 Financial Instruments: Recognition and Measurement

PBE IPSAS 30 Financial Instruments : Disclosure

### Measurement Base

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

### Foreign Currencies

Both the functional and presentation currency for the trust is New Zealand dollars. Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates at the date of the transactions.

Monetary items denominated in foreign currencies are re-translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate as at the date of the initial transaction.

The gain or loss on translation differences on non-monetary item is recognised in equity, whilst other translation differences to monetary items are recognised in the Statement of Performance.

### Donations, fundraising other similar revenue

Donations are recognised as revenue upon receipt. Grant revenue includes grants given by other charitable organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as conditions are fulfilled.

Where significant donated assets are received with useful lives of 12 months or more, and fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives than 12 months are not recorded.

### Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

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### **Revenue from providing goods or services**

Omataroa Rangitaiki No 2 Charitable Trust receives revenue from other organisations to support the Omataroa Kiwi Project, such as weed and pest management and the delivery of an annual kiwi survey. Revenue is recognised in the period the goods and service are provided.

### **Interest and dividend income**

Interest received is recognised using the effective interest method. Dividend Income is recognised when the dividend is declared.

### **Accounts Receivable**

Accounts receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any non-collectable amounts. Individual debts that are known to be non-collectable are written off in the period that they are identified.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

### **Financial Instruments**

Financial assets and financial liabilities are recognised when the Trust becomes a party to the contractual provisions of the financial instrument.

Financial instruments are initially measured at fair value, plus for those financial instruments not subsequently measured at Fair Value through surplus or deficit, directly attributable transactions cost. Subsequent measurement is dependent of classification of the financial instrument, and is specifically detailed in the accounting policies below.

### **Financial Asset**

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined a initial recognition.

The category determines subsequent measurement and whether any result in income and expenses is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Trust's financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables or as available for sale financial assets. The Trust's financial assets include: cash and cash equivalents, short-term deposit, receivables and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or Trust of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

### **Loans and Receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. the Trust's cash and cash equivalents, Short-Term Deposits and Accounts Receivables fall in to the category.

### **Available for Sale Financial Assets**

Available-for-sale financial assets are non-derivative financial assets that are either designated to this category or do not qualify for inclusion in any of the other categories of financial assets. Available - for - sale financial assets comprise of the Trust's Investment Portfolio.

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### Impairment of Financial Assets

The Trust assesses at the end of reporting date whether there is objective evidence that a financial asset is impaired. A financial asset is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset that can be reliably estimated.

In determining whether there are any objective evidence of impairment, the Trust first assesses whether there are objective evidence of impairment for financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Trust determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes that asset in a Trust of financial asset with similar credit risk characteristics and collectively assesses them for impairment.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

### Financial Liabilities

The Trust's financial liabilities include trade and other creditors.

All financial liabilities are initially recognised at fair value (plus transaction costs for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using effective interest method except for financial liabilities at fair value through surplus or deficit.

### Goods and Services Tax (GST)

The entity is not registered for GST. Therefore, all amounts are stated inclusive of GST (if any).

### Income Tax

No provision is made for income tax as the Trust has Charitable Status.

### Property, plant and equipment

Property, plant and equipment are shown at cost or valuation less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The depreciation rates and useful lives associated with major classes of assets have been estimated as follows:

Buildings	40 years
IT Equipment	2 to 3 years
Furniture & Fittings	4 to 10 years
Plant & Equipment	4 to 10 years

### Accounts Payable

Trade and other payables are stated at cost.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

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# Notes to the Performance Report

## Omataroa Rangitaiki No 2 Charitable Trust For the year ended 31 December 2018

31 DEC 2018 31 DEC 2017

### 1. Analysis of Revenue

#### Donations, fundraising and other similar revenue

Koha Received	-	2,250
Omataroa Rangitaiki 2 Trust	348,000	648,000
<b>Total Donations, fundraising and other similar revenue</b>	<b>348,000</b>	<b>650,250</b>

#### Revenue from providing goods or services

Kiwi for Kiwis Trust	15,000	-
Nga Whenua Rahui	11,000	12,611
<b>Total Revenue from providing goods or services</b>	<b>26,000</b>	<b>12,611</b>

#### Interest, dividends and other investment revenue

Dividend Received	3,409	-
Interest Received	18,827	26,162
Oversea Income	3,847	-
<b>Total Interest, dividends and other investment revenue</b>	<b>26,083</b>	<b>26,162</b>

31 DEC 2018 31 DEC 2017

### 2. Analysis of Expenses

#### Costs related to providing goods or services

Administrative Costs	45,954	-
Kiwi Monitoring Expenses	38,808	28,320
Kiwi Project 10 Year Celebrations	-	10,020
Kiwi Survey Expenses	13,500	8,111
Kiwi Transmitters	3,190	4,152
Marketing & Branding Development	9,695	-
Other Expenses	1,015	1,127
Pest Control	13,710	6,750
Protective Clothing	947	894
Relationship Building	2,000	-
Te Teko Rangers Program	10,000	-
Quarantine Costs	3,212	2,010
<b>Total Costs related to providing goods or services</b>	<b>142,031</b>	<b>61,384</b>

#### Grants and donations made

##### Community Grants

Cultural Groups	4,000	2,500
Kaumatua Groups & Other Groups	5,000	9,500
Kohanga & Primary Schools	16,000	16,000
Religious Groups	10,000	6,000
Sport Clubs & Teams	37,500	37,500
<b>Total Community Grants</b>	<b>72,500</b>	<b>71,500</b>

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	31 DEC 2018	31 DEC 2017
<b>Education Grants</b>		
Boarding School Grants	39,976	39,032
Tertiary Grants	63,100	53,600
<b>Total Education Grants</b>	<b>103,076</b>	<b>92,632</b>
<b>Discretionary Grants</b>		
Cultural Grants	3,500	-
Event Grants	10,000	25,000
Other Grant	9,919	-
Sports Grants	8,675	8,300
<b>Total Discretionary Grants</b>	<b>32,094</b>	<b>33,300</b>
<b>Flood Relief Grant</b>		
Flood Relief Grant	-	28,000
<b>Total Flood Relief Grant</b>	<b>-</b>	<b>28,000</b>
<b>Health Grants</b>		
Dentures, Hearing, Prescription Glasses & Other Purposes	16,483	21,497
Travel & Accommodation	1,100	1,539
<b>Total Health Grants</b>	<b>17,583</b>	<b>23,036</b>
<b>Kaumatua Grant 60+</b>		
Kaumatua Grant 60+	-	182,800
<b>Total Kaumatua Grant 60+</b>	<b>-</b>	<b>182,800</b>
<b>Marae grants</b>		
Marae Grant	50,000	40,000
<b>Total Marae grants</b>	<b>50,000</b>	<b>40,000</b>
<b>Total Grants and donations made</b>	<b>275,252</b>	<b>471,268</b>
<b>Other expenses</b>		
Advertising	3,038	1,352
Annual Return Fee	51	51
Audit Fees	2,500	1,600
Bank Charges	209	263
Unrealised foreign currency gains and losses	(5,298)	-
Consultancy Fees	-	2,070
Depreciation	1,874	4,886
Insurance	644	613
IT Equipment & Software	202	105
Portfolio Management Fees	3,339	-
Subscriptions	748	756
<b>Total Other expenses</b>	<b>7,308</b>	<b>11,697</b>

### 3. Analysis of Current Assets

#### Bank accounts and cash

Bank of New Zealand - Current Account	130	325
Bank of New Zealand - Online Account	55,111	114,007

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Craig Investment Partners	93,550	501,182
<b>Total Bank accounts and cash</b>	<b>148,791</b>	<b>615,514</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	1,000	-
Interest Receivable	3,438	8,362
Payments made in Advance	-	9,000
<b>Total Debtors and prepayments</b>	<b>4,438</b>	<b>17,362</b>
	31 DEC 2018	31 DEC 2017

#### 4. Analysis of Non-Current Assets

##### Investments in listed Companies

###### Shares listed in Australian Companies

AGL Energy Limited	13,660	-
APA Group Limited	14,762	-
Pact Group Limited	9,678	-
Ramsay Health Care Limited	12,760	-
Resmed Incorporation	16,756	-
Spark Infrastructure Group Limited	14,305	-
Sydney Airport Limited	13,459	-
Transburn Group Limited	14,101	-
<b>Total Shares listed in Australian Companies</b>	<b>109,481</b>	<b>-</b>

###### Shares listed in International Companies

3M Company Limited	13,062	-
Alphabet Incorporation	15,573	-
Amazon.com Incorporated	17,907	-
Apple Incorporated	15,280	-
CVS Health Corporation	15,623	-
Ecolab Incorporated	17,568	-
FMC Corporation	13,227	-
Ishare Global Tech Exchange	17,172	-
Johnson & Johnson Services Incorporated	15,386	-
Martin Marietta Materials Incorporated	15,368	-
Microsoft Corporation	17,408	-
Visa Incorporated	15,731	-
<b>Total Shares listed in International Companies</b>	<b>189,305</b>	<b>-</b>

###### Shares listed in New Zealand Companies

Auckland International Airport Limited	22,976	-
Mainfreight Limited	18,942	-
Meridian Energy Limited	17,876	-
Port of Tauranga Limited	19,250	-
Property for Industry Limited	15,747	-
Scales Corporation Limited	9,225	-
Tourism Holdings Limited	8,498	-
<b>Total Shares listed in New Zealand Companies</b>	<b>112,514</b>	<b>-</b>

<b>Total Investments in listed Companies</b>	<b>411,300</b>	<b>-</b>
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**Property, Plant & Equipment**

<b>Computers, software &amp; equipment</b>		
Computers, Software and Equipment owned	11,534	8,938
Accumulated depreciation	(8,436)	(7,040)
<b>Total Computers, software &amp; equipment</b>	<b>3,098</b>	<b>1,898</b>
<b>Plant &amp; Equipment</b>		
Plant & Equipment owned	3,901	3,901
Accumulated depreciation	(3,193)	(2,715)
<b>Total Plant &amp; Equipment</b>	<b>708</b>	<b>1,186</b>
<b>Total Property, Plant &amp; Equipment</b>	<b>3,806</b>	<b>3,084</b>
<b>Total Analysis of Non-Current Assets</b>	<b>415,106</b>	<b>3,084</b>
	31 DEC 2018	31 DEC 2017

**5. Analysis of Liabilities**

<b>Creditors and accrued expenses</b>		
Audit Accrual	5,700	3,200
Grants & Other Accounts Payable	25,419	48,834
<b>Total Creditors and accrued expenses</b>	<b>31,119</b>	<b>52,034</b>
	31 DEC 2018	31 DEC 2017

**6. Unused donations and grants with conditions**

Kiwis for Kiwi Trust	13,455	15,000
The Charitable Trust received funding from Kiwis for Kiwi Trust for the support of a predator control programme within Omataroa Rangitaiki Forestry block. The grant was used to purchase traps and maintenance, expenditure applied in the following year	-	-
<b>Total Unused donations and grants with conditions</b>	<b>13,455</b>	<b>15,000</b>
	31 DEC 2018	31 DEC 2017

**7. Accumulated Funds**

<b>Accumulated Funds</b>		
Opening Balance	968,926	824,252
Accumulated surpluses or (deficits)	(35,565)	144,674
<b>Total Accumulated Funds</b>	<b>933,361</b>	<b>968,926</b>
<b>Total Accumulated Funds</b>	<b>933,361</b>	<b>968,926</b>
	31 DEC 2018	31 DEC 2017

**8. Breakdown of Reserves**

<b>Reserves</b>		
Funds Settled	10	10
<b>Total Reserves</b>	<b>10</b>	<b>10</b>

**9. Related Parties**

Omataroa Rangitaiki No 2 Charitable Trust was formed by the trustees of Omataroa Rangitaiki 2 Trust. The two trusts have the same board members, share staff and premises as Omataroa Rangitaiki No 2 Charitable Trust does not have any staff of its own.

The Charitable Trust received a donation of \$348,000 from Omataroa Rangitaiki No 2 Trust.

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**10. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

**11. Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at 31 December 2017. (Last year - nil).